

HI
 5/15/2016
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Fiscal Year Debt Service	Bond Issue A August 2010	Bond Issue B March 2011	Bonds to be issued FY13	Total Debt Service Budgeted	Difference from FY 2016	Amount from difference in bond payments annually	Additional annual state contribution per Systems actuary (ARC)	Net annual shortfall	Requested / not in Governor's Budget
	\$467,555,000	\$269,815,000	\$152,400,000						
2011	55,092,681			55,092,681					
2012	69,042,487	26,235,908	-	95,278,395					
2013	69,029,491	34,321,283		103,350,774					
2014	69,029,744	34,301,452	21,458,000	124,789,196					
2015	69,027,711	34,302,558	17,362,983	120,693,251					
2016	64,776,650	34,301,143	17,358,769	116,436,562		0	386,400,000	386,400,000	Requested / not in Governor's Budget
2017	55,699,175	33,776,181	17,363,012	106,838,368	(9,598,194)	9,598,194	490,600,000	481,001,806	Requested / not in Governor's Budget
2018	45,490,372	34,298,205	17,359,347	97,147,924	(19,288,638)	19,288,638	508,700,000	489,411,362	
2019	27,208,284	34,297,016	17,360,725	78,866,025	(37,570,537)	37,570,537	551,900,000	514,329,463	
2020	8,919,862	34,298,555	17,359,998	60,578,416	(55,858,146)	55,858,146	589,600,000	533,741,854	
2021		34,296,444	17,363,554	51,659,998	(64,776,564)	64,776,564	589,600,000	524,823,436	ARC Shortfall Estimated
2022		15,653,375	17,362,474	33,015,849	(83,420,713)	83,420,713	589,600,000	506,179,287	ARC Shortfall Estimated
2023			17,365,463	17,365,463	(99,071,099)	99,071,099	589,600,000	490,528,901	ARC Shortfall Estimated
2024				0	(116,436,562)	116,436,562	589,600,000	473,163,438	ARC Shortfall Estimated
						Current bienniums reduction will not be used			
						Future bienniums reductions are suggested to be used			